STOCKS AGAIN HIGHER.

THE GENERAL LIST.

	Open	Righ	sales Low.	Fin.	-Clos		Sha
Towns & Rose	-	-	-	-	179	-	-
Ann Arbor do pf 5 pc n c Atch Top & S F do pref Atl & Pacific	1714	1715	1710	17%	17%	20	
Ateh Top & S F	16	16%	164	10% 10%	1014	16%	5. 8.
Att & Pacific	15%	1514	15%	15%	15%	16%	
Batt & Ohio It & O So Ry pf Bany Alpigape Buff R & Fitta	=		!	=	100	105	-
Buff R & Fitts.	=		=	=	1014	55	
do pref	42%	43%	42% 56	4314	434	44%	
	56	29		50	56	58	
C F & Minn Central of N J. Central Pacific	58%	50r5	881/4	501/2	90% 13 13%	14 14	-
Ches & Ohlo Chic & Alton	12%	1314	140	1315	146	155	
Chie Bur & Qy	240	54574	54%	56%	37%	39	18.
do pref. Chic Gt West Ch Mil & St P.	90	90	90	90	100	654	
Ch Mil & St P.	121	64%	61%	121	12014	64%	43,
Chie & Northw.	50	90%	5014	90% 58	90% 58	53%	11.
Ch St P M & O.	32%	33	3114	33	33	335 125	-
do pref. Chic & Northw. Chic R I & Pac. Ch St P M & O. do pref. C C Ch & St L. Clev L & Wh pf Col H V & Tol.	21	21	20%	20%	211/2 40	22	
Col H V & Tol.	13	13	13	13	12%	18% 55 117%	
Tiel & Huden	116	116%	115%	116 139	51 1164 138	1174	
	-		-	-	30%	4014	
Den M & Ft D.	6	6	6	6	5	60	
Lo pref	12%	12%	124	1214	1214	20	
Erie do 1st pref do 2d pref Evans & T H	40%			-	28 15	1814 27 112	3
Gt North pref. G B W & St P.	-	=	-	-	107	112	-
Hitneis Central.	8414	8414	84%	84%	84 5%	86	
do pref	21%	2114	2115	21%	21 - 64	23	
Mana & Mich. Keuk & Des M. do pref. L E & Western.	=	-	=	-	1 5	8 2	-
L E & Western	181 ₉	181,	13	1315	13%	135	
L S & Mich So. Long Island			-		66	138%	100
Louis & Nash L N Alb & Ch	41%	744	4.54	41%	414	2.170	8,
do pref	10%	70	765	11	101-	11	7.
Mex Cent (Ltd).	-		-	-	6%	714	
Mich Courses	540	90	85	88	14	18	
Minn & St Louis do 1 pf 5 pc c do 2 pf 5 pc nc Mo Kan & Tex-	55 33	33	55 83	55	55	65 34	
Mo Kan & Tex-	10 1814	10%	10	10%	1014	1114	
No Pacific	1514	16	15%	16	16	16%	i
Moh & O asstd. N Y C & H R . N Y Ch & St L.	91	91	90%	90%	90%	91.14	
	111/2	- "	-	1-	60	76	
N Y Ont & W N Y Sus & W n	1174	121,	115	124	124	125 85	1
do preference	15%	17	15%	17	16	17	
N & W assid pd	-	-	1=	-	1214	13	
Nor Par 2d pd.	3%	374	3%	37	11	111%	
do pref 2d pd. Ore Ry & Nav. OSL & UN 3dpd		-	-	-	10	18	
Peorin & East.			1	-	14	10 2 10	
Part & H 2d pd	11	11	11	31	2.134		1
TO ANY ASSESSMENT	-		=	-	40	100	1
Pinta & W pref.	=	=	-	-	77	170	3
Borne W & OR.		-		-	110	114	Į 3
St Jos & Gr I St L A & T H. St Louis Southw	-	3	274	27,	34 34 75	316	
一 一 一 一 二 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一	8		8	8	75	17	
St Paul & Dul. do pref. St Paul M & M	105	105	105	106	104	9.7	
Sun Pacto		744	714	70	16	110 1716 75 195	1
do pref	7% 17% 6%	1919	17%	193	10%	30.50	1
			-	**	20	74	1 -
do pref	5%	5% 1%	136	5%	5%	75 5%	3
Un Pac D & G. Wabash	314	0.4	0 5534	614	13	1000	1
do pref.	12%	634		284	633	25	
do pref. Wis Central Co.	2214	2314	114	14	114		1
	SCEL	LANI	cors	STO	CKS.		11100
Na	-	Actua	l sale	Fin	Bid	aing-	Sh
Adams Express.	Open	nigh	Low.	-	140	147	
Adams Express.	100	10000	I GET	1	100	118	

UNLISTED STOCKS.

Open High Low | Fin | Closing | Shares

2.622

				SIL	VER.		8		
			Open	Actual	sales-	Fin.	-Clos	Ing-	Shares
81	Buil	Certfs	68%	885	68%	68%	68%	68%	4,000

	Open-	High-	Low-	Clos-	Shares
mer Oll Ref	34%	84161	34%	3415	6.4
mer Sug Ref	18%	1000	97	1000	17,700
mer Tobacco	3312	35%	23.2	35%	1,650
t Top & S F	10	1052	19%	\$1/16	200
talt & Ohio	15%	13%	15%	15%	10
hicago Gas	47	70%	4437m	8014	2,070
hie K I & Pac.	51%	53	istra.	52%	3,5№
hie B & Qy	55%	37%	5434	56%	4,530
thic Mil & St P.	62%	64%	61%	64%	10,600
hic & Northw	87%	87%	87%	8.3	2
fist & C.F	9%	1956	201/8	1010	- 54
len Electric	24	21	24	24	20
ouis & Nash	41	41%	41756	41%	1,370
Janhattan	77.56	78%	77%	78%	204
to l'ac	15%	16%	15	161a	200
Y Central	2811	17356	200%	20114	2.
hil & Rdg	385	2036	10	2%	490
enn C & I	111	1612	16	16%	.44
nion Pac	70%	11/4	3%	5%	100
S Leather pf	4334	70%	433% 743%	44	
Vest Union	100	137.00	1.170	76	724
Total sales					43,800
	1	BONDS.			

	В	ONDS.			
	Open-	High-	Low-	Clos-	Sales.
Mo K & Tex 2.	45%	45%	45%	45%	\$5,000
	MININ Open-	G STO	Low-	Clos-	Shares sold.
Crown Point	1.15	.35 1.15 .00 .75	.35 1.15 .00 .75	.35 1.15 .05 .75	300 200 500 200

WHEAT.

	Open-	High-		Clos-	Bush.
September option.	56%	57%	5614	56%	713,000
Lehigh Valley 2 L C & N Co. 3 Nor Pac, com. Penn R R 5	1d. Asker 10% 29 10% 51 10% 51 10% 51 10% 50 11% 12 11% 04	Un G Un G Wels Elec do P H do Wels do	of N J as Imp bach G S Hat, pref. L & P pref.	Bid	Asked. 60% 80 23 11 15%

Carrento - III		F BOSTON STOCKS. Boston, August 11, 1	506.
Atchison R.R. 48, 200 Bost & Albany, 200 Rost & Lowell 200 Bost & Maine, 150 Bost & Provi. 240 Chie B & Qy 55 Fitchburg pf. 854 Cold Colony, 175 Pullman Car 130 Wis Cent. — West End pf. 85 West End pf. 85 West End con. 61	62 10% 200 200 149 260 56% 86 174 140% 55% 63%	Yesterday Te Lamson Store 154y Gen Electric 2224 do pref 65 U S Rubber 144y do pref — Dominion Coal 7 Allouez 25 Atlantic 15 Bost & Mont 705 Rutte & Sost 11 Cal & Hecha 300 Franklin 75 Kearsarge 84 Quickey 106 Tamarack 65	15% 23%

į		SAN FRANCISCO STOCKS. n Francisco, August 11, 1896.
	Beicher 32 Best & Belcher W2 Bodie Consol 43 Bulwer 27 Chollar 255 2 Con Cal & Va. 170 Crown Point 32 Gould & Curry 64	y Yesterday To-day 10 Mexican 51 529 Mone 51 529 Mone 15 1 58 Cybir 1 00 19 48 Potos! 1 00 19 52 Sevage 85 6 6 52 Sevage 85 6 6 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10

Tuesday, Aug. 11 .- p. m. There is an appearance of more stability and strength to the stock market and decidedly less | "one-sidedness" than a week ago. To-day's course of prices followed yesterday's in irregularity, but with increasing strength, and at the close net changes were at advances in the active shares of from 1/2 to 31/2 per cent. The spectacular journey of Mr. Bryan to New-York with the chances of a disquieting speech from him to-morrow night were apparently discounted in the stock market last week, and although the bears may endeavor to depress prices still further on the strength of the free-silver oratory, they will doubtless fail of their purpose unless people guided usually by common-sense should become unduly alarmed over the Western orator's efforts and sell their securities because they think the great American Nation will give serious attention to the unsound doctrines preached by Mr. Bryan. Doubtless Mr. Bryan will have a hall packed to suffocation with struggling crowds for blocks around the building. He will be cheered with all the pent-up enthusiasm

will be cheered with all the pent-up enthusiasm of an East Side multitude; of the Tammany braves who are unable to decide what the money question really is, outside of political jobs, and of a number of people who out of curiosity and misguided sincerity will go, as the late Mr. Barnum would say, to be humbugged.

The Bryan crowds in this city and those at the railway stations he passed on his way East should not be mistaken as representing the majority of voters in this country. The majority of voters in this country. The majority of voters in this country do not believe, as an earnest advocate of Mr. Bryan said to-day, that American trade conducted upon a single gold standard enforced a tribute from this country to England and that the prices of products were unnaturally low because the price of gold was unnaturally high: that the prices of products were depressed because the Bank of England maintained an arbitrary price on gold. The people and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and many others equally silly and until the price of the same and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and until the price of the same and the enthusiasm in Mr. Bryan's crowds represent such views and many others equally silly and u misguided sincerity will go, as the late Mr. Barnum would say, to be humbugged.

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thusiasm in Mr. Bryan's crowds represent such views and many others equally silly and unsound. Business men need to remember that the morals of this country have not declined and that the American people are not a class of repudiationists or daft on the essential and fundamental principles of economics. The majority of the people cannot believe that the free coinage of silver will enable the farmer to send out the raw material for a price in excess of that which he will have to pay for the raw material in manufactured form at his store. Commonsense tells him that if he sells his raw material for a high price it will come back to him in a manufactured condition at a higher price. And what does the farmer or any one else want with high prices, when his dollar will be worth less as proposed under free coinage? What kind of a boon will high prices be?

The volume of business in stocks to-day was about as large as yesterday, but somewhat better distributed. The opening was at advances in the majority of shares, and throughout the morning there was considerable irregularity, although prices tended upward. There was no bear pressure, the bears covering extensively, and showing no indications of the aggressive spirit of last week. There was more support to the market and, despite the excessively hot weather, a number of heavy operators were in the market and commission houses had some orders from people who see in the present low range of values chances for profit. Of the total day's business, the greater part was in the Granger shares. Sugar's Refining, Manhattan, Louisville and Nashville, American Tobacco and Western Union. The principal advances among the active shares were made by Sugar Refining, 24 per cent; Consolidated Gas, 33, per cent; Kansas and Texas preferred. 14, per cent; Burlington, 14, per cent; House shares ever made by Sugar Refining, 24 per cent; Consolidated Gas, 33, per cent; Kansas and Texas preferred. 14, per cent; Southern Rallway preferred, 24, per cent; House shares to-day of the market. Arbit

Am Tobacco 54% 56 At Atchison 51% 16% N do pref 15% 16% N Burlington 55% 56% 16% N Canada South 42 43% 0	A 13 10 Aug. 11 40 K & Tex pf. 184 164 fanhattan 774 70 orthwest 884 665 V Central 804 204 acific Mail. 17 18	
Chicago Gas. 46% 50% F C C C & St L. 20% 20% B Connect Gas. 135 138% B Cot F & Iron. 15% 17 8 Del & Hudson 115 116 S Gen Electric 22% 27% 7 Lacieste Gas. 18 18% 1 Lo N A & C pf. 11% 11 1	teading 9 (a) (b) (c) (a) (b) (c) (b) (c) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	

Mo Pacific	. 154 16 Wes	d Unioni	
BONDS	S-THE MON	EY MARKET	
Sales of Go	vernment bond of 1925 at 112	is consisted of 2, \$2,000 couper 1 4s of 1907 at	\$2,000 c

\$5,000 at 106%, and \$1,000 coupon 5s at Final quotations follow:	100.
	Asked
U. S. 4s, 1801, Bid. Asked. U.S. cur. 6s, 1807.100	2100
continued at 2, 914 - U.S. cur. 6s, 1898, 102	
U.S. 4s,1907,reg,105 106 U.S. cur. 6s,1800,104	-
U.S. 4s, 1907, con. 106 107 Cher. 4s, 1896 100	-
U.S. 4s.1925, reg. 112 1124 Cher. 4s, 1807100	***
U.S. 4s, 1925, cou. 112 1125; Cher. 4s, 1898100	400
U.S. 5s 1904, reg. 1085, 110 Cher. 4s, 1809100	46
U.S. 5s, 1904, cou, 1084, 109	
Ten shares of the American Exchange	Bank

Ten shares of the American Exchange Bank were sold at 163½, thirty shares of the Merchants' Bank at 134. In State issues there were sales of \$2,000 Tennessee settlement 3s at 78 and \$10,000 at 78½.

Railway bonds were strong at net advances of ½@2 per cent. The chief gains were made by Atchison general 4s, 2% to 72%, the adjustment 4s, 1 to 31; Chesapcake and Ohlo general 4½s. 2 to 67; Kansas and Texas first 4s, 2 to 78; Northern Pacific consol 5s, ¾ to 33½; Oregon Short Line and Utah Northern consol receipts. 1½ to 50; Reading first preference incomes. 1¾ to 26; the seconds, ¾ to 13½; the thirds, ¾ to 11½; the general 4s assented, ½ to 70; Rio Grande Western firsts, 1 to 65; Southern Railway first 5s, 1¾ to 78½; Texas and Pacific first 5s, 1 to 74; Chicago and Erie firsts, 1 to 102½, and Erie general lien 3-4s, 2½ to 55. United States Cordage firsts were up 2½ to 19½.

Money on call was 3@6 per cent. Time money rates were firmer at 6 per cent for thirty to sixty days, 6 per cent for three months, 6 per cent for four months and 6 per cent for six months. The commercial paper market rates were quoted at 6@7 per cent for prime indorned bills receivable, 7@8 per cent for four months' single-name paper, 7@8 per cent for good six months' single-name paper, and above for names not so well known.

The foreign exchange market was weak and

The price of do nestic exchange was as follows at the places named: New Orleans, commercial, \$2 discount; bank, nominal. San Francisco, sight, nominal; telegraph, nominal. Charleston, buying, par; selling, 4c. premium; Savannah, buying, 1-16 per cent off; selling, par. Chicago, 50c, discount. Boston, 25@10/2-3c.

Bank clearings in this city were: Exchanges, \$05,886,243; balances, \$1,581,415. Philadelphia, —Exchanges, \$10,632,201; balances, \$1,453,226. Baltimore—Exchanges, \$1,989,208; balances, \$260,539.

The price of commercial bar silver in this

Baltimore—Exchanges, \$1.989,208; balances, \$260,539.

The price of commercial bar silver in this market was 68. Mexican dollars were quoted at 531\(\frac{1}{2}\)\(\frac{1}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\(\frac{1}{2}\)\

THE FEDERAL TREASURY.

To-day's Washington Treasury statement, covering actual results of two days, compared with the last preceding statement, gives the fol-

lowing balances: August 10. Net gold on hand \$108,466.001	August 11. \$107,881,019		Changes, \$585,882
Net legal-tenders	104,165,196	Inc.	662,393
on hand	37,248,663	Dec.	9,148

Actual cash in the Treasury vaults over outstanding certificates \$249,227,455 Deposits in bank. 15,054,555	\$249,204,518	Inc.	\$67,363 549,280
Available cash \$264,282,013	\$265,298,665	Inc.	1,016,652
Deduct minor lia- bilities 13,979,810	15,792,309	Inc.	1,812,589

Actual cash bal \$250,302,003 \$240,506,266 Dec. \$795,937 Customs receipts reported to-day from Washington were \$493,736, internal revenue receipts \$300,077, and the miscellaneous receipts \$70,506. Total Government receipts for the day, \$864.-

RAILROAD EARNINGS. CANADIAN PACIFIC. 1894. 1895. 6,227 Number of miles. 5,731 6,227 First week in August. \$335,000 \$373,000

First week in August Jan. I to August 7	10,014,378	9,470,233	11,373,652
CHICAGO, MILY	CAUREE A	AND ST. PA	UL
	3,678	6,168	6,168
Number of miles	23,73 (25	\$536,873	\$550,247
	\$544,044	15,366,411	17,710,577
	16,001,865		*********
DENVER	AND RIO	GRANDE.	
	1.646	1.657	1.657
Number of miles	1,030	\$13/1.500	\$142,000
Diese week in August	\$120,000		4.215.516
Jan. 1 to August 7	3.701.870	3,960,501	
INTERNATIONAL	AND GRI	EAT NORTH	LERN.
	825	825	825
Number of miles		\$18,513	\$47,5001
medical manager to a treatment of	\$52,410	1.781.465	1,190,602
Jan. 1 to August 7	1,674,198	1,751,400	Titon, one
Jan. 1 to August	A CENTR	AT.	
IOM		407	497
Number of miles	4517	\$31,544	\$29,536
totage work in Augustia	\$33,148	2012,015	1,155,423
Jan. 1 to August 7	976,160	883,372	SERVICE SERVIC
Jan. 1 to Magazin	CAN CENT	CRAI.	
MEXI	AN COM	1.860	1.860
Number of miles	1,500		\$192,544
First week in August	\$141,929	\$176,605	21100000
First week in America	5,071,505	5,512,393	5,877,763
Jan. 1 to August 7			
MEXIC	AN NATI		20.222
CONTRACTOR OF THE PROPERTY OF THE PARTY OF T	1,218	1,218	1.218
Number of miles	\$67,050	\$76,563	\$52,539
First week in August	2,494,319	2,575,579	2,843,190
Jan. 1 to August 7		NO TEXAS	6
MISSOURI,	KANSAS A	THE PERSON	2,028
Number of miles	1,798	1,956	\$199,956
First week in August	\$167,171	\$170,650	
Jan. 1 to August	5,692,654	6,150,300	6,204,243
Jan. I to August		******	
MISS	OURI PAC	TF TG.	4,995
Number of miles		4,987	
	\$392,000	\$205,000	\$407,000
Jan. 1 to August 7	12,110,787	12,146,333	12,433,000
Jan. I to August .		NOW	
CENT	RAL BRA	NCH.	200
Number of miles	-	388	388
Number of miles	\$12,000	\$10,000	\$14,000
First week in August	471,636	214,000	416,000
Jan. 1 to August 7			NOAN CO.
RIO GR	ANDE WI	ESTERN	1440
	518	520	520
Number of miles	\$29,425	\$41,000	\$37,800
First week in August	1,142,200	1,204,848	1.347,334
Jan. 1 to August 1			onthonyon (d)
ST. LOUI	S SOUTHY	VESTERN.	
	1,222	1,222	1.222
Number of miles	470 700	\$84,700	\$72,500
Please work in August.	\$78,700	2,735,052	2.564.290
Jan. 1 to August 7	2,324,000	21 11975, 1172	7
TEXA	S AND PA	CIFIC	

TEXAS AND PACIFIC.

Number of miles 1.497 First week in August \$104,547 Jan. 1 to August 7 3.480,885

Number of miles 255 First week in August 528, 295 Jan. 1 to August 653, 838

| Net earnings | \$65,900 | Jan 1 to June 30 | \$1,007,943 | Operating expenses | 1,280,075

Net earnings 6 mos . \$411.868

DELAWARE AND RUDSON (L (Official to New-York State C ALBANY AND SUSQUE Quarter ended June 20

NEW-YORK AND CA

perating expenses....

WHEELING AND LAK

PHILADELPHIA AND

\$65,900

\$99,495 3,593,097	\$91,458 8,320,014	
E ERIE. 260 \$29,182 751,973 ERIE.	\$22,974 \$13,440	
\$376,938 285,890	287 \$360,197 201,521	
\$91,978	\$77,676	CAI
1,400,061	\$1,917,870 1,449,866	
\$450,678	\$468,065	A
EASED L	INES).	and
HANNA.	ers.)	****
\$135,448 642,752	\$900,504 685,257	ROI
\$292,696 262,812	\$307,337 208,066	_
*\$116	\$9,277	A
NADA.		vert
\$217,830 174,540	\$220,223 165,991	ave.
\$43,270	\$51,232	oL;

Rentals, etc	-	75,401	82,632
Deficit		\$32,111	\$28,400
RENSSELAER Gross earnings Operating expenses	AND S.	\$555,684 419,936	\$ 54,342 288,319
Net earnings		\$135,748 208,702	\$106,023 308,927
Deficit			

transcint to read to			
Quarter ending June 30- cumber of miles iross enrnings operating expenses	475	\$875,605 615,374	\$945,227 661,696
Net earnings		\$260,231 18,750	\$30% #21 21,375
Total income		\$278,981 212,107	\$327,968 228,713
Surplus for quarter		\$60,874	\$99,283
NEW-YORK, CHIC (Official to New-Yor Quarter ended June 30-	t State	Commissione	rs.)
fross earnings \$1.	240.071	\$1,414,551	\$1,311,022

Quarter ended June 30 Gross earnings Operating expenses		\$1,414,551 1,168,811	\$1,311,022 1,087,122
Net earnings	\$171,231 1,569	\$245,740 1,946	\$243,900 984
Total income	\$172,800 285,050	\$217,684 288,364	\$214,854 300,400
Surplus	*\$112,250	*\$40,675	*\$55,518
*Deficit.			

EUROPEAN FINANCIAL MARKETS.

London, Aug. 11, 4 p. m.—Consols, 112 13-16 for money and 112 15-16 for the account; Canadian Pacific, 57%, Eric, 12%; Eric first preferred, 28, Illinois Central, 898; Mexican ordinary, 1845; St. Paul common, 63%, New-York Central, 92, Pennylvanis, 51%, Reading, 44; Mexican Central 4 per cent bonds, 65; Louisville and Nashville, 41%; Archison common, 10%, Money, 4y per cent. The rate of discount in the open market for both short and three months bills is 3 per cent.

4-30 p. m.—Paris advices quote 3 per cent rentes at 102 francs 65 centimes for the account, and exchange on London at 25 francs 18 centimes for checks.

Berlin, Aug. 11.—Exchange on London, 20 marks 40 pfennings for sight and 20 marks 34 pfennings for 90-day bills.

EUROPEAN FINANCIAL MARKETS

financial.

TO THE HOLDERS OF Reorganization Certificates or Receipts for Preferred and Common Stock of the

Northern Pacific Railroad Co., Deposited under the Plan and Agreement of March 16, 1896. New-York, Philadelphia, and Berlin

July 23, 1994. The sale of the Northern Pacific Hailroad Company under decree of foreclosure of the Circuit Court of the United States having been ordered to take place on July 25th, 1896, notice is hereby given that, pursuant to the

J. P. MORGAN & CO., DREXEL & CO., Fifth and Chestnut Streets

DEUTSCHE BANK,

United States Mortgage & Trust Co.

59 CEDAR ST., NEW-YORK CAPITAL \$2,000,000, SURPLUS 1,000,000,

Transacts a General Trust Business. Takes Entire Charge of Real Estate. Loans Money on Bond and Mortgage. Issues First Mortgage Gold Bonds. Interest on Deposits Subject to Check.

George W. Young ... President Luther Kountze. Vice-President James Timpson. 2d Vice-President James Timpson. 2d Vice-President Arthur Turnhull ... Treasurer William P. Elliqti ... Secretary Clark Williams. Asst. Sec. & Treas. EXECUTIVE COMMITTEE. Charles D. Dickey Jr. Gustav E. Kissel, Theodore A. Havemeyer, Luther Kountze, Charles D. Dickey, Jr. Gustav E. Kissel, Dumont Clarke. Charles D. Dickey, Jr. Gustav E. Kissel, Dumont Clarke. Luther Kountze, Charles D. Dickey, Jr. Charles T. Lewis, Lewis May. Lewis May. Theodore Morford, Robert A. Granules, Theo. A. Havemeyer, Charles R. Henderson, James J. Hill. Gardiner G. Hubbard, George W. Young.

REORGANIZATION

OF THE

BAYARIAN STAR BREWING COMPANY

TO THE HOLDERS OF THE FIRST AND SECOND MORTGAGE BONDS ISSUED BY THE KNICKERBOCKER BREW-ING COMPANY:

STOCKHOLDERS OF THE COMPANY: At the request of a majority of all classes of security-holders, the undersigned have consented to act as a Com-milities for the reorganization of the affairs of the Com-pany, and have organized by the selection of Mr. John E. Searles as Chairman.

pany, and have organized by the selection of Mr. John E. Scarles as Chairman.

The default in the payment of the May 1st, coupons on the first and second mortsage bonds and of the coupons since and including August 1st, 1895, on the third mortsage bonds followed by the suit which has been instituted for the foreclosure of the first mortsage under which the property will shortly be sold, render necessary prompt action for the protection of the rights and property of the courty holders.

A preliminary agreement has accordingly been prepared under which deposits of securities may now be made with the Central Trust Company of New York.

The Committee reserves the right to reject all deposits of securities not made on or before August 24th, 1896, By the terms of the preliminary agreement the right is reserved to all depositors of securities to withdraw the same on payment of a pro-rata share of the expenses up to the date of withdrawal if the plan of reorganization when announced by the Committee is not satisfactory to them.

Continental Trust Company.

tot Vice-Pres't WILLIAM ALENANDER SMITH, GORDON MACDONALD. 2d Vice-Pres't and Sec'y Designated by the Supreme Court as a Depositary for Court Moneys.
Interest Allowed on Deposits.
Executes all Trusts.

TRUSTEES.

Sal 200
1,347,544
Affred M. Hoyt
James C. Parrieb,
Robert S. Hölt,
Henry M. Taber
2,564,250
Lago S. Hölt,
Henry M. Taber
Coliver Harriman, Ir.
William Alexander Smith,
Robert Oliver Harriman, Ir.
William A. Lareard,
Frank H. Platt,
Salo, 200, 014 TRUSTEES.

HICKERBOCKER TRUST CO

financial.

THE MONETARY TRUST.

TO WILLIAM J. BRYAN, CANDIDATE: You come to a great city. Heretofore it has been a prous and prosperous city, but gloom has seized upon very business circle, and anxiety has come to every ome, since you announced your coming. We fear you. We believe you represent the worst elements in the country. By your side we see Debs and those who thrive when laws are broken; Altgeld and those who strive to ndermine the courts upon which we have relied for pro-ction; Coxey and those who leave their homes to tramp a upon worthy people in every crists of human history, is not because we believe many of our citizens would those countries which are on a gold basis and upon those countries which are on a silver basis; that periods of prospertry and periods of dopression have followed each other through the entire history of civilization, that such alternations arise from the effort of mankind to conquer nature and improve his condition; that periods of depression are brought about by natural causes and can only be overcome by a more careful study of the laws of nature and more careful obedience to those laws. We know that Germany, France and England have recovered from their depression, and that our own country is held back only because the dangerous principles you represent have loomed up before us.

their depression, and controlles you represent have loomed up before us.

You talk to the poor as against the rich, but you show that you do not understand the present distribution of this country's wealth. There never were so few poor people in any land as we have in this land to-day, and those who are poor are kept down only because of physical or mental defect. Such poor will be always with us. So, also, there are very few rich men in this country, and it is becoming constantly more disficult to acquits large fortunes. There has been a gizantic economic revolution in this country in favor of money-saving, industrious people. The present owners of this country's wealth do not drive in the parks. They are not conspicuous. They handle poes and carry dinner-palls. Such men own all the vast deposits of the savings banks; they hold ultimate grip on the life insurance companies, building and loan associations, and all other great organizations; they own the money in the Trust companies; the American ownership of our railroads is in their hands. The Chicago, Burlington & Quincy, for example, which has helped to develop your own State, is held in such general distribution that the average to each individual is only sixty shares. They own the industrial corporations. The stock of the American ownership, they are Referible Company, for another example, is United States having been ordered to take place on July 25th, 1896, notice is hereby given that, pursuant to the provisions of eaid Plan and Agreement, the third instalment, viz.:

84.00 per share in respect of Preferred Stock, and 85.00 per share in respect of Common Stock. The first in the limit of the cash payments specified in the Plan, is hereby coiled for, and is payable at either of our offices on August 14th, 1896, and all holders of such certificates or receipts are notified to make such payment on or before that date. Their reorganization certificates or receipts must be presented so that such payment may be endorsed thereon. of ownership, therefore, you are attacking all industrious money saving men. As your policies have become conspicuous, they have destroyed values owned by such men in cruel manner. If national calamity should place this country in the hands of yourself and your associates, even these shrunken values would be in large measure torn from the hands of those who have earned them to be distributed among your followers who have nothing and are nothing. You believe that this crushing decline in values has been "manipulated by brokers." Let us better inform you: Your crusades against courts, the rights of property and honest-money standard have alarmed all men who have saved something, and have increased the risks of purchase so that values are mude vulnerable. The suffering has fallen upon humble, innocent men, scattered over purchase as that values are made vulnerable. The suffering has fallen upon humble, innocent men, scattered over the whole United States; but the money has been made by certain professional manipulators who trade upon your candidacy. They are the brigands of Wall Street, and are your only followers in that locality. As it is now in Wall Street so it will be the whole country over in the event of your election. Your associates will be the pirates, and all the innocent money-savers of the country will be the victims.

Street so it will be the whole country over in the event of your election. Your associates will be the pirates, and all the innocent money-savers of the country will be the victims.

You sell your deluded followers that the free colnage of silver will advance the price of wheat and other products. You are mistaken. You are not a thorough economic student. The price of wheat is made by influences which cross each other in the middle of the ocean. These influences are beyond the control of any one country. New fields in remote regions of the earth have been developed and transportation cheapened. In this age it is always harvest time somewhere, and the "ships that pass in the night" in perpenual competition determine the price of all exportable commodities. You will not tell the merchants of New York that foreign countries will pay more for a cargo of wheat which comes from a silver-basis country. You dare not display such ignorance. The fact is free-silver coinage would not advance the price of wheat, it would simply reduce the relative value of legal money; it would take more of your adulterated money to buy things, and that adulterated money would be harder to earn.

Almost every day men come to our offices to secure funds for the development of some enterprise located in the South or West. Do you believe the South and West will be as prosperous without such additional capital? Would it not be better for the wage-earners of those localities if such enterprises were established? Do you imagine that capitalists of the East or Europe will provide such funds unless assured that they will receive back money of the same grade? Where will the South and West now get the capital for such new enterprises? The fact is, homoclast Bryan, you have put the development of the South and West heyond the reach of the present generation. It will be far better for the country if you will go back to the Populise' haunts in Newmash. You are out of your depthe; you are away from your morning; you are a financial lurante truning about

FINANCIAL FORECAST.

The vaults of Europe are full of idle money. Foreigners have been withdrawing money from this country for The vaults of Europe are full of tills money. Foreigners have been withdrawing money from this country for years. They have understood the danger of silver sentiments more clearly than our own people. The accumulation of gold in Europe has never before reached such amazing total. The older civilizations do not offer favorable fields of investment. That foreign money will flow to this country with illumitable movement when our people show honesty and promise to return the same money they receive. The complete destruction of Bryanism in this country will do more for its future than any event since the liberation of the slaves. Bryanism has no chance of success. It is presumptuous noisy and empty. Observe its chief factor. Bryan. Candidates have generally been notified at their own homes in modest manner, but this bombastic actor travels a thousand miles in conspicuous journey to stand before a theatre audience in New York show gardens. His trip to Canton illustrates his vanity. He places himself by the side of McKinley, Behold the contrast! The one strutting like a traveling showman; the other acting like a modest statesman.

TRUST CO

231 FIFTH AVE., COR. 27TH ST.
BRANCH, 96 BROADWAY.
PITAL

DESIGNATED LEGAL DEPOSITORY.
FOR STATE, CITY AND COURT MONEYS.
Interest Allowed on Time Deposits.
Checks pass through N. I. clearing thouse.
At as Executor, Guardian or Administrator of Estates, as Executor, Guardian or Administrator of Estates, as Receiver, Registrar, Transfer and Financial Agent as Receiver, Registrar, Transfer and Financial Agent as Bardinade and Coporations.

Moncy Lonned on Bond und Mortgage.
States, Railroads and Coporations.
When the States and Coporations are in the Money Lonned on Bond und Mortgage.
CHARLES T. HARNEY Vice-President.
JOSEPH T. HROWN, 20 vice-President.
JOSEPH T.

Financial.

PROPOSALS FOR \$3,433,033,41 OF THREE AND ONE-HALF PER CENT. GOLD BONDS AND STOCK OF THE CITY OF NEW-YORK.

EXECUTORS, ADMINISTRATORS, GUARDIANS, AND OTHERS HOLDING TRUST FUNDS ARE AUTHORIZED, BY AN ACT OF THE LEGISLATURE PASSED MAIGH 14, 1889, TO INVEST IN THESE EONDS AND STOCK.

510,000 00 Consolidated Flock of the City of New-York, for constructing a bridge over the Harlem Hiver, at Third Avenue, the principal pay-sile Nov. 1, 1916.

903,904 28 Consolidated Stack of the City of New-York, known as "Schoolhours Bonds," the prin-cipal payatic Nov. 1, 1914. 95,115 at Consolidated Stock of the City of New York. Sanitary Improvement Schoolhouse Bonds, the principal rayable Nov. 1, 1915.

150,000 00 Consolidated Stock of the City of New-York, for new grounds and buildings for the College of the City of New-York, the principal payable Nov. I. 1614.

25,000 00 Consellianted Stock of the City of New York,
for the payment of awards, costs, charges,
and expenses certified by the Change of
Grade Damage Commission, the principal
payable Nov. 1, 1910.

45,000 00 Consolidated Stock of the City of New-York, for the construction of the New Hast River Bridge, the principal payable Nov. 1, 1917.

Consolidated Stock of the City of New-York, for repaying roads, streets, and avenues in the Twenty-third and Twenty-fourth Wards, the principal payable Nov. 1, 1817.

20,518 88 Consolidated Stock of the City of New-Tork, for acquiring land, &c. for a Public Park in the Twelfth Ward, the principal payable Nov. 1, 1917.

1,200,000 00 Consolidated Stock of the City of New-York,
for the payment of Staic Taxes for the
support of the incane, the principal payable
New 1, 1915.
This stock to exempt from Taxation,
under the authority of Chapter 3, Laws of

1898.

Consolidated Stock of the City of New Tork, known as Additional Water Stock of the City of New York, the principal payable Oct. 1, 1915.

This stock is exempt from Taxation by the City and County of New York, under the authority of a resolution of the Commissioners of the Sinking Fund, adopted Soutember 3, 1883.

The principal of and the interest on the above-described Honds and Stock are payable in gold coin of the United States of America of the present standard of weight and fineness at the office of the Compredier of the City of New York.

The proposals should be inclosed in a sealed envelope, addressed "Proposals for Bonds of the Corporation of the City of New York," and then inclosed in a second envelope, addressed to the Compredier of the City of New York.

York.
For full information see City Record.
ASHBEL P. FITCH, Comptroller.

Bankers and Broners.

VERMILYE & CO., BANKERS, Nassau and Fine Sts.,

NEW YORK CITY.

Dealers in U. S. Government Bonds and other investment Securities. Deposits received and interest allowed on Balances.

W.N.COLER & CO.,

Bankers,

MUNICIPAL BONDS,

34 NASSAU STREET.

Dividend Notices.

OFFICE OF THE AMERICAN COAL COMPANY. THE BOARD OF DIRECTORS of the American Coal Company, of Allegany County, Md., have this day declared a semi-annual dividend of four per cent upon the capital stock of the company, payable at this office on Tuesday, September 1st, 1856. The transfer books will be closed on Wednesday, August 19th at 3 officek, m, and reopen on the morning of The franks of the control of the franks of the control of the franks of

Linancial Elections.

NOTICE OF ANNUAL MEETING.

TO STOCKHOLDERS OF WELLS, FARGO & COMPANY. WELLS, FARGO & COMPANY.

You are hereby notified that the next annual meeting of
the stockholders of said Company for the election of Directors for the ensuing year, and the transaction of such
cher business as may come before the meeting, will be
held at the office of the Secretary of said Company, northeast corner Mission and New Montsomery Streets, San
Francisco, California, Thursday, August 13th, 1896, at 10
o'clock A. M. The Transfer Rocks will be closed July 31st
and reopened August 13th, 1898.

AARON STEIN, Secretary.

NEW YORK, SUSQUEHANNA & WESTERN RAILROAD COMPANY
NO. 26 CORTLANDT STREET,
New York, August 5th, 1804
THE ANNUAL MEETING of the Stockhold-

Railroad Company for the election of Directors and for the transaction of such other husiness as may come before them will be held at Taylor's Hotel, Jersey City, New Jersey, on Thursday, September 3rd, 1896. The polic will open at 1100 ochock a m. and continue open for one hour. The transfer books will close at 3:00 p. m., August 13th and reopen at 10:00 a. m. September 4th.

Amusements.

EDEN MUSEF WORLD IN WAX

GRAND CONCERTS.

G. C. PALACE ROOF GARDENS.
G. C. PALACE ROOF GARDENS.
Lex-ave, and 43d-st.
Every evening, Pianka's Lions, Eulalie, Harris & Fields,
Taylor Sisters, Meyer Cohen and others.

HAMMERSTEIN'S OLYMPIA.

ROOF GARDEN. The List FREGOLE
ROOF GARDEN. Two We ks of THE GRAND OPENING
MANHATTAN 4. & BIAL'S ONLY ZAEO.

GREAT STARS. TO-NIGHT. FLYING JORDANS.

MADISON SQUARE ROOF GARDEN.
Press Eldridge, Marie Lesile,
Editan Trio, Hentley & Cameron,
Fields & Lewis, Heaumont Staters,
Littian Perry, Bennetto & Reto,
O'Brien & Wright,
The Old Homestead Quartette.
In the event of rain performance in Concert Hall,
Adm., 5tle.; Reserved Scats, \$1, Boxes, \$6.

MANHATTAN BEACH. SWEPT BY OCEAN BREEZES.

SOUSA'S CONCERT BAND. To day 3:30 and RICE'S EVANGELINE. Daily eat. Str. 845 P. M. RICE'S CIRCUS CARNIVAL. Base A P. A. PAIN'S FIREWORKS & CUBA. STIS P. X PROCTOR'S PLEASURE PALACE, 58th-st., E.

Joe Flynn, Will H. Sloan, Mile. Oceana; 32 others; all new bill. Cool Garden. Roof Cycling. TERRACE GARDEN.

Conried Ferencay
Comits Opera Co.

Control Opera Co.

Ssth St. & Lex. Ave.
TO.NIGHT.
BOCCACCIO.

The Enri.

BRIGHTON RACES TO-DAY AT 2:30 P. M.

Droposals.

DROPOSAL for Sheet Asphalt and Asphalt DYERTISEMENTS and subscriptions for The Tribure received at their Uptown Office, No. 1,212 Broad1, 2d door north of 31st st., until 9 o'clock p. m., addiscent for the control of natural developments. It will discount der the control of natural developments. It will discount der the control of natural developments. It will associate the following branch offices at the following branch offices of the control of natural developments. It will discount der the control of natural developments. It will discount de